



Annual Member Meeting 2023 Minutes

Main Expo Area
Hyatt Regency's KI Convention Center
333 Main Street
Green Bay, WI 54301

April 5, 2023 4:00 – 6:00 PM CDT

1. Call to Order at 3:59 PM CDT by D. Shoeneck. 19 people were in attendance in-person and 1 person listened in virtually, for a total of 20.
 - Participating Members: Dennis Schoeneck, Jeremy Miller, Justin Yelle, Warren Suchovsky, Marvin Sekorski, Paul Parish, David Smith, Matt Jensen, Tim Novitski, Scott Koerner, Vern Krolow, James Wilson, Randy Blomberg, Pat Schienebeck, Henry Schienebeck, Aaron Burmeister, Kari Divine.
 - Others: Hunter Peterson, Margaret Bau (virtual), Kevin Burmeister
2. Pledge of Allegiance
3. The meeting began with the remind of Anti-trust provisions
4. Approval the annual member meeting minutes from April 13, 2022 was motioned by J. Yelle, seconded by M. Sekorski, and unanimously approved.
5. TPC has a total of 90 memberships, 47 renewals for 2023, and one new application to approve at the next Board meeting.
6. Financial statement was reviewed. There was discussion on why the total grant award from the Forest Service is not reflected on the financials. K. Divine explained that the Forest Service grant is a reimbursement grant, meaning TPC does not possess these grant funds as assets and is only reimbursed as the funds are spent. The expenses attributed to this grant are recorded on the financial statements. Approval of the financials was motioned by V. Krolow, seconded by A. Burmeister, and unanimously approved.
7. Board Member Election for 2 Positions – J. Miller and W. Suchovsky (retiring and not up for reelection).
 - For Jeremy Miller's position M. Sekorski nominated J. Miller, with no other nominations and unanimously approved.
 - For W. Suchovsky's position, D. Schoeneck called for nominations from the floor, V. Krolow nominated J. Wilson and J. Yelle nominated D. Smith, with no other nominations. D. Schoeneck closed the nomination.

Number of votes cast were 15.

J. Wilson received 5 votes.

D. Smith received 10 votes. Elected.

8. D. Schoeneck addressed the reasons for seemingly slow progress. It was discussed that TPC is working on forming TPC Enterprises, a new cooperative to go after a mill in Central Wisconsin. TPC has conducted due diligence on the facility, the Articles of Incorporation are complete, the Bylaws are awaiting a final legal review. The timeline for establishing the TPC Enterprises and the investment drive were discussed. The investigation of markets for the product that will be produced was discussed. Several members presented suggestions and ideas relating to business development of this acquisition. S. Koerner asked what anti-trust rules apply to coops and what can specifically be discussed regarding pricing. This needs to be looked into and will be reported to the membership.
9. UW Coop Center Grant 2022 has around \$12,000 left to use by the end of June 2023.
10. UW Coop Center Grant 2023 was awarded \$23,750 and will have to be used by July 1, 2024 for work on the cooperative. The grant was awarded and the funds should be received in the coming weeks.
11. Forest Service Grant 2022 was awarded \$1,000,000 in and the funds need to be used within 5 years. The purpose of the grant is to conduct due diligence of the acquisition, develop the new coop, aid in the startup, and conduct research and development relating to the mill and TPC Enterprises. The funds will not be spent on physical assets such as real estate and equipment.
12. Update on status of acquisition of a mill in Wisconsin was discussed in item # 8.
13. TPC future plans were discussed. The current opportunity is the priority. The goal is to complete this acquisition, then continue to acquire facilities across Wisconsin and Michigan.
14. Other – not discussed.
15. W. Suchvosky motioned to adjourn, seconded, and unanimously approved at 5:34pm CDT.

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